



**CITY OF MANCHESTER, NEW HAMPSHIRE  
TRUSTEES OF TRUST FUNDS**

**August 25, 2020  
9:00 AM**

**AGENDA**

**Due to the COVID-19/Coronavirus crisis and in accordance with Governor Sununu's Emergency Order #12 pursuant to Executive Order 2020-04, this Board is authorized to meet electronically.**

**Conference call connection details will be provided to invited participants, and members of the public seeking to attend should email their requests to [mbogardus@manchesternh.gov](mailto:mbogardus@manchesternh.gov) no later than noon on August 24, 2020.**

1. The meeting is called to order.
2. The roll is called.
3. Second Quarter 2020 Performance Analysis will be presented by Donald Ross, of Wainwright Investment Counsel, LLC; Investment Advisor to the Trustees of Trust Funds.

Discussion

Ladies and Gentlemen, what is your pleasure?

4. Completed MS-9 and MS-10 for Fiscal Year ended June 30, 2020 for submission to the Office of New Hampshire Attorney General.

Discussion,

Ladies and Gentlemen, what is your pleasure?

5. A request from Freda Hawkinson, Treasurer for the Manchester School District, for library and media center purchases to be reimbursed from the Patricia Stips Library Bequest Fund in the amount of \$5,269.23.

A motion to approve reimbursement of expenses is in order.

Ladies and Gentlemen, what is your pleasure?

6. Notification to Kaylee Payne of State Street Bank of a contribution from the Manchester School District in the amount of \$566,778.00 to the Expendable Trust (GW1F).

[Submitted for informational purposes only]

7. Instruction to Matt Drasser of Income Research & Management to make trades on behalf of the City of Manchester Trustees of Trust Funds – Non Expendable Endowment Trust (GW1D), as recommended by Wainwright Investment Counsel.

[Submitted for informational purposes only]

8. Instruction to Matt Drasser of Income Research & Management to make trades on behalf of the City of Manchester Trustees of Trust Funds – Pension Trust-Old System (GW1P), as recommended by Wainwright Investment Counsel.

[Submitted for informational purposes only]

9. Instruction to Kaylee Payne of State Street Bank to make trades on behalf of the City of Manchester Trustees of Trust Funds – Cemetery Trust (GW1A), as recommended by Wainwright Investment Counsel.

[Submitted for informational purposes only]

10. Instruction to Kaylee Payne of State Street Bank to make trades on behalf of the City of Manchester Trustees of Trust Funds – Pension Trust-Old System (GW1H), as recommended by Wainwright Investment Counsel.

[Submitted for informational purposes only]

11. Instruction to Kaylee Payne of State Street Bank to make trades on behalf of the City of Manchester Trustees of Trust Funds – Non Expendable Endowment Trust (GW1D), as recommended by Wainwright Investment Counsel.

[Submitted for informational purposes only]

12. Instruction to Kaylee Payne of State Street Bank to make trades on behalf of the City of Manchester Trustees of Trust Funds –Pension Trust-Old System (GW1P), as recommended by Wainwright Investment Counsel.

[Submitted for informational purposes only]

13. Authorization to Kaylee Payne of State Street Bank to reimburse the City for eligible expenses incurred during fiscal year 2020 in the amount of \$749,847.08, as approved by the Trustees on June 9, 2020.

[Submitted for informational purposes only]

14. Authorization to Kaylee Payne of State Street Bank to reimburse the City for eligible “Old System” Pension expenses incurred during fiscal year 2020 in the amount of \$1,276,952.78, as approved by the Trustees on June 9, 2020.

[Submitted for informational purposes only]

15. Instruction to Kaylee Payne of State Street Bank to make a transfer on behalf of the City of Manchester Trustees of Trust Funds from Cemetery and Endowment (GW1S) to Non Expendable Endowment Trust (GW1D), as recommended by Wainwright Investment Counsel.

[Submitted for informational purposes only]

16. Instruction to Kaylee Payne of State Street Bank to remit payment to Income Research & Management for quarter ended June 30, 2020.

[Submitted for informational purposes only]

17. Items 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, and 16 submitted for informational purposes only.

A motion to receive and file is in order, what is your pleasure?

18. Minutes of the June 9, 2020 meeting.

A motion to accept is in order, what is your pleasure?

19. New Business

20. Meeting adjournment