

COMMITTEE ON FINANCE

September 21, 2010

Upon Recess of BMA

Mayor Gatsas called the meeting to order.

The Clerk called the roll.

Present: Aldermen Craig, Ludwig, Long, Roy, Osborne, Corriveau, O'Neil, Lopez, Shea, DeVries, Shaw, Greazzo, Ouellette, Arnold

3. Resolutions:

“Amending the FY 2011 Community Improvement Program, authorizing and appropriating funds in the amount of Twenty Thousand Dollars (\$20,000) for the FY 2011 CIP 214511 Manchester Health Dept. Strategic Planning Process.”

“Amending the FY 2011 Community Improvement Program, authorizing and appropriating funds in the amount of Five Thousand Dollars (\$5,000) for the FY 2011 CIP 410211 Enforcing Underage Drinking Laws.”

“Amending the FY 2011 Community Improvement Program, authorizing and appropriating funds in the amount of Twenty Five Thousand Dollars (\$25,000) for the FY 2011 CIP 612411 Façade Improvement Project.”

A Resolution “Rescinding \$590,000 of Bonds, Notes or Lease Purchases of a Bond Resolution for 2009 CIP 711209 which authorized \$3,211,500 of Bonds, Notes or Lease Purchases, so as to endorse the issuance of a bond authorization in the amount of \$2,621,500.”

On motion of Alderman O'Neil, duly seconded by Alderman Roy, it was voted to waive reading of the Resolutions.

Mayor Gatsas stated the fourth Resolution will be tabled.

City Clerk Matt Normand stated the Finance Director has stated that it was a housekeeping resolution, so the whole thing could be tabled and he is comfortable with that.

Alderman O'Neil asked all four Resolutions?

City Clerk Normand responded no, just the entirety of the fourth Resolution.

On motion of Alderman O'Neil, duly seconded by Alderman Shea, it was voted that the Resolutions ought to pass and be Enrolled.

4. Bond Resolution:

“Authorizing Bonds in the amount of Forty-Five Million Dollars (\$45,000,000) for Refunding Certain Outstanding Bonds of the City.”

On motion of Alderman O'Neil, duly seconded by Alderman Roy, it was voted to waive reading the Resolution.

On motion of Alderman Lopez, duly seconded by Alderman Arnold, it was voted that the Resolution out to pass and layover.

5. CIP Budget Authorizations:

810411	Public Safety Complex
612411	Façade Improvement Project
410211	Enforcing Underage Drinking Laws
214511	Manchester Health Dept. Strategic Planning Process
711209	Annual ROW Reconstruction Program

On motion of Alderman Roy, duly seconded by Alderman Long, it was voted to approve these CIP budget authorizations, subject to the final adoption of related Resolutions.

There being no further business, on motion of Alderman Shea, duly seconded by Alderman Arnold, it was voted to adjourn.

A True Record. Attest.

Clerk of Committee