

COMMITTEE ON FINANCE

March 16, 2010

Upon Recess of BMA

Mayor Gatsas called the meeting to order.

The Clerk called the roll.

Present: Aldermen Craig, Ludwig, Long, Roy, Osborne, Corriveau, O'Neil, Lopez, Shea, DeVries, Shaw, Greazzo, Ouellette, Arnold

3. Resolution:

“Amending the FY 2010 Community Improvement Program, authorizing and appropriating funds in the amount of Three Million Eight Hundred Thousand Dollars (\$3,800,000) for the 2010 CIP 710910 MER and the FY 2010 CIP 810210 Information Technology Upgrades/Improvements Project.”

On motion of Alderman Long, duly seconded by Alderman Roy, it was voted to read the Resolution by title only.

On motion of Alderman Roy, duly seconded by Alderman Long, it was voted that the Resolution ought to pass and be Enrolled.

4. Bond Resolutions:

“Authorizing Bonds, Notes or Lease Purchases in the amount of Eight Hundred Thousand Dollars (\$800,000) for the 2010 CIP 810210, Information Technology Upgrades/Improvements Project.”

“Authorizing Bonds, Notes or Lease Purchases in the amount of Three Hundred Twenty Thousand Dollars (\$320,000) for the 2010 CIP 710910, Motorized Equipment Replacement.”

“Authorizing Bonds, Notes or Lease Purchases in the amount of Two Million Six Hundred Eighty Thousand Dollars (\$2,680,000) for the 2010 CIP 710910, Motorized Equipment Replacement.”

On motion of Alderman O'Neil, duly seconded by Alderman Shea, it was voted to suspend the reading of the Bond Resolutions.

On motion of Alderman O'Neil, duly seconded by Alderman Shea, it was voted that the Bond Resolutions ought to pass and layover.

There being no further business to come before the Committee, on motion of Alderman Long, duly seconded by Alderman Roy, it was voted to adjourn.

A True Record. Attest.

Clerk of Committee