

AGENDA

COMMITTEE ON FINANCE

**September 2, 2008
Mayor and all Aldermen**

**Upon Recess of BMA
Aldermanic Chambers
City Hall (3rd Floor)**

1. Mayor Guinta calls the meeting to order.

2. The Clerk calls the roll.

3. Resolution: **(A motion is in order to read by titles only.)**

“Amending the FY2009 Community Improvement Program, authorizing and appropriating funds in the amount of Two Hundred Sixty Eight Thousand Dollars (268,000) for the FY2009 CIP 612509 22 Concord Street Redevelopment Project.”

If the Committee so desires, a motion is in order that the Resolution pass and be Enrolled.

4. CIP Budget Authorization:

612509 22 Concord Street Redevelopment Project

If the Committee so desires, a motion is in order that the CIP Budget Authorization be approved, subject to the final adoption of related resolutions.

6. If there is no further business a motion is in order to adjourn.

City of Manchester New Hampshire

In the year Two Thousand and Eight

A RESOLUTION

"Amending the FY2009 Community Improvement Program, authorizing and appropriating funds in the amount of Two Hundred Sixty Eight Thousand Dollars (268,000) for the FY2009 CIP 612509 22 Concord Street Redevelopment Project."

Resolved by the Board of Mayor and Aldermen of the City of Manchester as follows:

WHEREAS, the Board of Mayor and Aldermen has approved the 2009 CIP as contained in the 2009 CIP budget; and

WHEREAS, Table 1 contains all sources of State, Federal and Other funds to be used in the execution of projects; and

WHEREAS, the Board of Mayor and Aldermen desires to utilize HUD Section 108 funds for the provision of a loan for the renovation of 22 Concord Street;

NOW, THEREFORE, be it resolved that the 2009 CIP be amended as follows:

By creating:

FY2009 CIP 612509 – 22 Concord Street Redevelopment Project - \$268,000 HUD Section 108

Resolved, that this Resolution shall take effect upon its passage.

CIP BUDGET AUTHORIZATION

CIP #: **612509** Project Year: **2009** CIP Resolution: **5/20/2008**
 Title: **22 Concord St Redevelopment Project** Amending Resolution: **8/5/2008**
 Administering Department: **MEDO** Revision:

Project Description: **HUD Section 108 funds in the form of a loan for the renovation of 22 Concord Street.**

Federal Grants Federal Grant: **Yes** **Environmental** Review Required: **Yes**
 Grant Executed: **Yes** Completed: **Pending**

Critical Events

1	Project Initiation	08/06/08
2	Project Completion	06/30/09
3		
4		
5		

Expected Completion Date: **6/30/2009**

Line Item Budget

	HUD 108			TOTAL
Salaries and Wages	\$0.00	\$0.00	\$0.00	\$0.00
Fringes	\$0.00	\$0.00	\$0.00	\$0.00
Design/Engineering	\$0.00	\$0.00	\$0.00	\$0.00
Planning	\$0.00	\$0.00	\$0.00	\$0.00
Consultant Fees	\$0.00	\$0.00	\$0.00	\$0.00
Construction Admin	\$0.00	\$0.00	\$0.00	\$0.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00
Equipment	\$0.00	\$0.00	\$0.00	\$0.00
Overhead	\$0.00	\$0.00	\$0.00	\$0.00
Construction Contracts	\$0.00	\$0.00	\$0.00	\$0.00
Other	\$268,000.00	\$0.00	\$0.00	\$268,000.00
TOTAL	\$268,000.00	\$0.00	\$0.00	\$268,000.00

Revisions

COMMENTS **HUD Section 108 funds are being loaned in the amount of \$268,000 for project renovation.**