

COMMITTEE ON FINANCE

March 4, 2008

Upon Recess of BMA

Mayor Guinta called the meeting to order.

The Clerk called the roll.

Present: Aldermen M. Roy, Gatsas, Sullivan, J. Roy, Osborne, Pinard,
O'Neil, Lopez, Shea, DeVries, Smith, Ouellette, Domaingue

Absent: Alderman Garrity

3. Resolutions:

“Amending the FY2008 Community Improvement Program, transferring, authorizing and appropriating funds in the amount of Eighteen Thousand Dollars (\$18,000) for the FY2008 CIP 612308 New Horizons Capital Improvement Project.”

“Amending the FY2007 Community Improvement Program, authorizing and appropriating funds in the amount of Five Thousand Dollars (\$5,000) for the 2007 CIP 510907 Park Improvement Project.”

On motion of Alderman O'Neil, duly seconded by Alderman Pinard, it was voted that the resolutions ought to pass and be Enrolled.

4. CIP Budget Authorizations:

510907	Parks Improvement Project, Revision #5
612308	New Horizon's Capital Improvement Project

On motion of Alderman Pinard, duly seconded by Alderman M. Roy, it was voted to approve the budget authorizations subject to the final adoption of related resolutions.

Resolution:

“Authorizing General Airport Revenue Refunding Bonds in an amount not in excess of Thirty Five Million Dollars (\$35,000,000) for refunding Certain

Outstanding Municipal Revenue Bonds that the City issued on behalf of the Manchester Airport.”

On motion of Alderman M. Roy, duly seconded by Alderman J. Roy, it was voted to waive reading of this resolution.

On motion of Alderman M. Roy, duly seconded by Alderman J. Roy, it was voted that the resolution ought to pass and lay over.

TABLED ITEM

5. Resolution:

“Authorizing the Finance Officer to effect a transfer of Forty Eight Thousand Dollars (\$48,000) from Contingency to the Manchester Police Department.”

This item remained on the table.

There being no further business, on motion of Alderman M. Roy, duly seconded by Alderman J. Roy, it was voted to adjourn.

A True Record. Attest.

Clerk of Committee