

COMMITTEE ON FINANCE

August 3, 1999

Upon Recess of BMA

Mayor Wieczorek called the meeting to order.

The Clerk called the roll. There were twelve Aldermen present.

Present: Aldermen Reiniger, Sysyn, Clancy, Pinard, O'Neil, Girard, Shea, Rivard, Pariseau, Cashin, Thibault and Hirschmann

Absent: Aldermen Wihby and Klock

3. Communication from the President of the Easter Seals seeking reimbursement of \$127,000 for a one-time, out-of-pocket costs incurred for the rental to the School District, and further that a gift of \$90,000, spread out over three years, for improvements to the building that will expand their senior services and child care be given consideration.

Mayor Wieczorek noted that Item 3 was removed from the Finance Committee agenda as this item had not been referred to Committee by the full Board but rather received and filed.

4. Bond Resolution:

"Authorizing Bonds, Notes or Lease Purchases in the amount of Six Hundred Sixty Thousand One Hundred Sixty-eight Dollars (\$660,168.00) for the FY2000 School District Lease Programs (Portable classrooms at Hillside and Southside Middle Schools)."

On motion of Alderman O'Neil, duly seconded by Alderman Sysyn, it was voted that the Bond Resolution be read by title only, and it was so done.

Alderman Pinard moved that the Bond Resolution ought to pass and layover. Alderman O'Neil duly seconded the motion. The motion carried with Alderman Girard duly recorded in opposition.

Resolution:

"Authorizing the Finance Officer to effect a transfer of One Hundred Twenty Five Thousand Dollars (\$125,000) from line item 0898 (Special Projects) in Human Resources to Contingency."

On motion of Alderman O'Neil, duly seconded by Alderman Pinard, it was voted that the Resolution be read by title only, and it was so done.

On motion of Alderman Sysyn, duly seconded by Alderman Pariseau, it was voted that the Resolution out to pass and be Enrolled.

There being no further business to come before the Committee, on motion of Alderman Shea, duly seconded by Alderman Thibault, it was voted to adjourn.

A True Record. Attest.

Clerk of Committee