

COMMITTEE ON FINANCE

**January 20, 1998
Mayor and All Aldermen**

**Upon Recess of BMA
School Administration Bldg.
196 Bridge Street**

Mayor Wieczorek called the meeting to order.

The Clerk called the roll. There were fourteen aldermen present.

Present: Aldermen Wihby, Klock, Reiniger, Sysyn, Clancy, Pinard, Shea, O'Neil, Girard, Rivard, Pariseau, Cashin, Thibault, Hirschmann.

3. Communication from the Director of the Manchester Water Works requesting the Board's authorization for the issuance of \$1,250,000 in bonding for capital improvements to the water supply and distribution divisions as follows:

Reservoir System Improvements	\$ 750,000
Distribution System General Improvements	<u>\$ 500,000</u>
Total	\$1,250,000

Alderman Wihby moved to approve the request. Alderman Pinard duly seconded the motion.

In response to question from Alderman Hirschmann, Mr. Bowen advised that the sale of the real estate had been factored into their revenue projections.

Mayor Wieczorek called for a vote. The motion carried with Alderman Reiniger duly recorded as abstaining.

4. Resolution

"Continuation of the Central Business Service District."

On motion of Alderman O'Neil, duly seconded by Alderman Pariseau, it was voted to read by title only and it was so done.

On motion of Alderman Reiniger, duly seconded by Alderman O'Neil, it was voted that the resolution ought to pass and be enrolled.

5. Communication from Roland Gamelin, President of Riverfest, Inc., seeking the City's aid with their financial obligations.

Alderman Pariseau moved to deny the request. Alderman Shea seconded the motion.

In response to questions from Alderman Wihby, Mr. Clougherty advised that they had not reviewed the financial situation or request but would be willing to do so and report back to the Board at its next meeting.

On motion of Alderman Wihby, duly seconded by Alderman Reiniger, it was voted to table the request pending report from the Finance Officer. Alderman Shea and Alderman Pariseau were duly recorded in opposition to the tabling motion.

There being no further business to come before the Committee, on motion of Alderman Clancy, duly seconded by Alderman Thibault, it was voted to adjourn.

A True Record. Attest.

Clerk of Committee