



Office of Mayor Frank C. Guinta

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Mayor Guinta gives major policy speech to Queen City Rotary Club

MANCHESTER (*Oct. 23, 2008*) – On Thursday morning, Mayor Frank Guinta gave a major public policy speech to the weekly gathering of the Queen City Rotary Club – two years to the day that he released his “Six-Point Plan.” In front of many of the city’s business and community leaders, Mayor Guinta announced, “this morning, I would like to layout a new direction for the city.”

Mayor Guinta laid out three areas of concern that he will make a priority during the coming year. Those areas were the economy, housing and local government. He also stated that he will work with the Board of Aldermen, city staff and other community leaders to implement and execute the policies he presented.

Some of the highlights of the speech include:

Economic Development

- Handing over full control of the marketing and management of the Northwest Business Park at Hackett Hill project to the Manchester Economic Development
- Strengthen the city’s very successful revolving loan program toward the redevelopment of city neighborhoods.
- Releasing \$5.5 million in economic development funds toward the commercial and retail development of the Gaslight District and Downtown south of Granite Street to Queen City Boulevard
- Naming the Rockwell Automation property on Elm Street as the home for a proposed multimodal transportation center

Housing

- A moratorium on new low-income housing in the city; instead, focusing on redevelopment
- The release of a comprehensive plan from the Mayor's Housing Taskforce to address the above initiative
- A master plan and fund-distribution mechanism for neighborhood stabilization funds released by the U.S. Department of Housing and Urban Development for use to purchase and/or rehabilitate at-risk properties in Manchester

Local Government

- A veto of any Fiscal Year 2010 city budget that increases city spending or uses one-time funds to pay for ongoing operating expenses
- Emphases on pension reform and sustainable budgeting

A copy of this speech will be available on the City of Manchester Web site: (www.manchesternh.gov).