



Office of Mayor Frank C. Guinta

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Manchester seen as an economic leader during recession

MANCHESTER (*September 17, 2009*) – In just nine months, Manchester has been cited by various publications for its economic development, its responsible fiscal philosophy and its favorable quality-of-life.

- **September 2009:** *National Geographic Adventure* magazine names Manchester one of three U.S. cities as a “recession-buster,” saying that, “(O)ld mills have been refurbished into small businesses, while big players such as TD (Bank), Citizens Bank, and Elliot Hospital employ thousands. The river town claims one of the lowest unemployment rates in the nation.” (adventure.nationalgeographic.com/2009/10/best-places-to-live/washington-dc-text/1)
- **July 2009:** *Forbes Magazine* released its list of “America’s 100 Cheapest Places to Live” list, and Manchester came in Number 1. The magazine said, “Among the U.S. cities with the most affordable housing and lowest cost of living, the Queen City offers the best combination of safety, employment opportunity and general quality of life.” (www.forbes.com/2009/07/13/cheap-cities-property-lifestyle-real-estate-cheap-places.html)
- **March 2009:** *Kiplingers.com* noted that Manchester was the No. 2 tax-friendly city in the nation; a story that was featured on the front page of Web sites like Yahoo! and others. “New Hampshire’s favorable tax structure and Manchester’s proximity to Boston makes it an attractive residence for flinty New Englanders” (finance.yahoo.com/taxes/article/106691/Top-10-Tax-Friendly-Cities)
- **March 2009:** *Business NH Magazine* did a roundtable on Manchester, where it declares that Manchester is taking itself to a new level. “Even during the troubled economy, major building projects have been moving forward in Manchester...Some companies are even finding opportunities due to the down economy.” (millyardcommunications.com/index.php?src=news&srctype=detail&category=News&refno=582)

- **January 2009:** *Northeast Real Estate News* did a feature story on the city, in which it noted the ongoing projects going on in the city. “Manchester, New Hampshire boasts not only a superior quality of life for its residents ...but it also offers a superb business environment.” (www.northeastrebusiness.com/articles/JAN09/cover2.html)
- **December 28, 2008:** *The Cape Cod Times* did a feature story on Manchester’s youth movement, and said that the “more than 100 restaurants, 20 bars and dozens of retail shops, museums and art galleries, among other attractions” were part of the reasons Manchester continues to draw young workers. It also said that “(A)n influx of young workers and families in recent years has meant a sort of rebirth for the city, the Granite State’s largest.” (www.capecodonline.com/apps/pbcs.dll/article?AID=/20081228/NEWS/812280335)