

## COMMITTEE ON FINANCE

June 1, 2010

Upon Recess of BMA

Mayor Gatsas called the meeting to order.

The Clerk called the roll.

Present: Aldermen Craig, Ludwig, Long, Roy, Osborne, Corriveau, O'Neil,  
Lopez, Shea, Shaw, Greazzo, Ouellette, Arnold

Absent: Alderman DeVries

### 3. Resolutions:

On motion of Alderman Roy, duly seconded by Alderman Long, it was voted to read the Resolutions by titles only.

“Authorizing the Finance Officer to effect a transfer of Three Hundred Ninety One Thousand Eighty Two Dollars and One Cent (\$391,082.01) for the 2010 CIP 713510, Annual ROW Improvements.”

“Authorizing the Finance Officer to effect a transfer of Eight Hundred One Thousand Fifty Seven Dollars and Sixty Eight Cents (\$801,057.68) for the 2010 CIP 310210, School Improvement Project.”

“Amending the FY1998, 2002, 2003, 2005, 2007 & 2010 Community Improvement Programs, transferring, authorizing and appropriating funds in the amount of One Million One Hundred Forty One Thousand Eighty Two Dollars and One Cent (\$1,141,082.01) for the CIP 713510, Annual ROW Improvements.”

“Amending the FY2001, 2002, 2003, 2005, 2007, 2009 & 2010 Community Improvement Programs, transferring, authorizing and appropriating funds in the amount of Eight Hundred One Thousand Two Hundred Fifty Five Dollars and Twenty Six Cents (\$801,255.26) for the CIP 310210, School Improvement Project.”

“Amending the FY 2010 Community Improvement Program, authorizing and appropriating funds in the amount of Six Million Four Hundred Thousand Dollars (\$6,400,000) for certain CIP Projects.”

On motion of Alderman Lopez, duly seconded by Alderman Shea, it was voted that the Resolution ought to pass and be Enrolled.

4. Bond Resolutions:

On motion of Alderman Long, duly seconded by Alderman Ludwig, it was voted to waive reading of the Bond Resolutions.

“Authorizing Bonds, Notes or Lease Purchases in the amount of Two Million Four Hundred Thousand Dollars (\$2,400,000) for the 2010 CIP 310310, School Administration Offices.”

“Authorizing Bonds, Notes or Lease Purchases in the amount of One Million One Hundred Thirty Thousand Dollars (\$1,130,000) for the CIP 310410, School Building Energy Efficiency Project.”

“Authorizing Bonds, Notes or Lease Purchases in the amount of Two Million Eight Hundred Seventy Thousand Dollars (\$2,870,000) for the 2010 CIP 310510, School Facility Improvements.”

On motion of Alderman Ludwig, duly seconded by Alderman Craig, it was voted that the Bond Resolutions ought to pass and layover.

5. CIP Budget Authorizations:

310210	School Improvement Project
713510	Annual ROW Improvements

On motion of Alderman Long, duly seconded by Alderman O’Neil, it was voted that the budget authorizations be approved subject to the final adoption of related resolutions.

There being no further business, on motion of Alderman Shaw, duly seconded by Alderman Shea, it was voted to adjourn.

A True Record. Attest.

Clerk of Committee