

## COMMITTEE ON FINANCE

**October 21, 2008**

**Upon Recess of BMA**

Mayor Guinta called the meeting to order.

The Clerk called the roll. There were fourteen Aldermen present.

Present: Aldermen M. Roy, Gatsas, Sullivan, Jim Roy, Osborne, Pinard,  
O'Neil, Lopez, Shea, DeVries, Garrity, Smith, Ouellette, Murphy

On motion of Alderman M. Roy, duly seconded by Alderman Pinard it was voted to dispense with the reading by titles only, and it was so done.

### Resolution:

“Amending the FY 2005 Community Improvement Program, authorizing and appropriating funds in the amount of Twenty Eight Thousand Eight Hundred Seventy Seven Dollars (\$28,877) for the FY 2005 CIP 210505 School Based Dental Services Program.”

“Amending the FY 2007 Community Improvement Program, authorizing and appropriating funds in the amount of Thirty Seven Thousand Six Hundred Ninety Dollars and Eleven Cents (\$37,690.11) for the FY 2007 CIP 710907 Annual Bridge Maintenance Project.”

“Amending the FY 2009 Community Improvement Program, authorizing and appropriating funds in the amount of Ten Thousand Dollars (\$10,000) for the FY 2009 CIP 213309 Firesafe Project.”

“Amending the FY 2009 Community Improvement Program, authorizing and appropriating funds in the amount of Fourteen Thousand Five Hundred Seventy Five Dollars (\$14,575) for the FY 2009 CIP 213909 Safe Routes to Schools Project.”

“Amending the FY 2009 Community Improvement Program, authorizing and appropriating funds in the amount of Eight Thousand Dollars (\$8,000) for the FY 2009 CIP 214009 Medical Reserve Corp. Program.”

“Amending the FY 2009 Community Improvement Program, authorizing and appropriating funds in the amount of Eight Thousand Dollars (\$8,000) for the FY 2009 CIP 214109 Juvenile Delinquency Prevention Program.”

“Amending the FY 2009 Community Improvement Program, authorizing and appropriating funds in the amount of One Hundred Sixteen Thousand Nine Hundred Thirteen Dollars (\$116,913) for the FY 2009 CIP 411909 COPS Law Enforcement Technology Grant Program.”

“Amending the FY2009 Community Improvement Program, authorizing and appropriating funds in the amount of Twelve Thousand Nine Hundred Dollars (\$12,900) for the FY2009 CIP 711609 Storm Drain Infrastructure Project.”

On motion of Alderman Pinard, duly seconded by Alderman Osborne, it was voted that the Resolutions pass and be Enrolled.

CIP Budget Authorizations:

210505 – School Based Dental Services Program  
213309 – Firesafe Project  
213909 – Safe Routes to Schools Project  
214009 – Medical Reserve Corp. Program  
214109 – Juvenile Delinquency Prevention Program  
214206 – Manchester Health Care Access Review Program  
411909 – COPS Law Enforcement Technology  
710907 – Annual Bridge Maintenance Project  
711609 – Storm Drain Infrastructure Project

On motion of Alderman Pinard, duly seconded by Alderman Smith, it was voted that the CIP Budget Authorizations be approved, subject to final adopt of related resolutions.

Alderman Lopez stated I would like to make a couple of comments in reference to the CIP meeting last night in reference to bonding. I know we are still utilizing or thinking about a \$3 million bond on the fire station but in reviewing some of the projects that we have and the money that we have and what the Police, Fire and Highway Department need, which is \$161,300 for Police, \$590,000 for Highway and \$1.650 million for Fire for their three vehicles, which are a top priority, it came up to \$2.4 million and we are talking about bonding \$3 million for these vehicles. I took some notes because I am not on the Committee and I want to bring out a couple of things. In looking at some of the previous bonds that we have existing I hope that the Committee and everyone takes a good look. One of the conversations I had, for example, is the \$1,976,000 that the Highway Department has and is waiting for approval to move forward with design. I think

they could use some of that money because I don't believe, unless someone tells me we have \$30 or \$40 million someplace to build a Highway Department or Police Department...

Mayor Guinta interjected are we talking about...I am not sure exactly what...

Alderman Lopez interjected I am talking about bonding.

Mayor Guinta responded I realize that but was there a discussion in one of the committees.

Alderman Lopez replied in CIP.

Mayor Guinta stated but there is nothing on the agenda.

Alderman Lopez responded I realize that but we are in Finance and I wanted to discuss it for the people who are going to be looking at this, especially the Committee because none of this was brought up. I am looking at previous bonding that we have.

Alderman Gatsas stated I had those on my list.

Alderman Lopez replied so did I but I think that in looking at the 2010 budget and from what I heard last night at CIP there is a possibility of \$1.8 million. If we bond we are not going to have that \$1.8 million in debt service. All I am asking is that we take a good look at the previous bond issues. There is \$593,000 for Gold Street relocation. I believe that Highway and Police and at Info Systems we need some material and we should re-address all of the bond projects that were previously done so we make sure we are putting the money into the right priorities in these economic times without going into the 2010 budget.

Mayor Guinta asked so you are asking that be done for CIP?

Alderman Lopez answered maybe the Finance Officer...did they vote to spend \$3 million?

Mr. William Sanders, Finance Officer, stated I believe it was stated that the Fire Chief, Police Chief and Public Works Director need to come back to CIP Committee with a final recommendation on the \$3 million or the \$2.4 million or whatever the figure is and then it will be passed out of the CIP Committee in the November meeting and then I presume it would go to Finance.

Alderman Lopez replied can I ask your opinion as a Finance Officer on some of the previous bond projects do you think we can take a good look at those and would that save us money going into 2010?

Mr. Sanders responded yes. If it was a determination of the Board of Mayor and Aldermen and the CIP Committee that in lieu of doing these other projects they wanted to reallocate that money to the vehicle purchase that would eliminate the need for bonding the vehicle purchases.

Alderman Lopez stated just one final comment. I will be at the Committee meeting looking at this and I hope they take a good look at this because we need to save money in 2010.

Alderman Shea stated I think that every Board member should receive from CIP the bonding that is available so that they can make a judgment. I am hoping that can be submitted to each one of us before we have to vote on this.

There being no further business, on motion of Alderman Shea, duly seconded by Alderman DeVries, it was voted to adjourn.

A True Record. Attest.

Clerk of Committee