

COMMITTEE ON FINANCE

April 1, 1997

Upon Recess of BMA

Mayor Wieczorek called the meeting to order.

The Clerk called the roll. There were twelve Aldermen present.

Present: Alderman Wihby, Elise, Reiniger, Sysyn, Clancy, Soucy, Shea, Domaingue, Pariseau, Cashin, Robert, Hirschmann

Mayor Wieczorek addressed item 3 of the agenda:

Communication from the Finance Officer requesting authorization to utilize funds in the amount of \$50,000 from the EPD Replacement Account for the purchase of a portable emergency generator.

On motion of Alderman Hirschmann, duly seconded by Alderman Pariseau, it was voted to authorize utilization of funds in the amounts of \$50,000 from the EPD Replacement Account for the purchase of a portable emergency generator.

Mayor Wieczorek addressed item 4 of the agenda:

1997 CIP Budget Authorization:
6.1000 HOME Project

On motion of Alderman Reiniger, duly seconded by Alderman Pariseau, it was voted to approve the 1997 CIP budget authorization.

Mayor Wieczorek addressed item 5 of the agenda:

A report of the Committee on Community Improvement Program was presented recommending that the Finance Committee amend the FY 1998 CIP Resolution as outlined herein.

Add new projects to CASH as follows:

- \$65,000.00 #7.10229 Cilley/Taylor Signalization
- \$10,000.00 #5.10289 Derryfield Park Gazebo
- \$18,000.00 #2.10209 Court Directed Alcohol Education
- \$78,000.00 #8.20408 Library Internet
(to be combined with \$40,000.00 State Grant funds)

Increase existing BOND PROJECTS as follows:

- \$11,000.00 #7.10115 Bridge Rehabilitation Project
(Increasing from \$105,000 to \$116,000 to meet additional
funding
need of Biron Bridge Project)
- \$150,000.00 #5.10155 School/Park Improvement Project
(Increasing from \$150,000. to \$300,000. and directing funds
to be
allocated to Weston School and Highland Goffs Falls
School.)

Add new BOND projects as follows:

- \$350,000.00 #8.30340A City Hall & Annex Renovations
- \$450,000.00 #8.30340B City Hall Restoration
(To be combined with \$150,000 in private funds)

Add new STATE, FEDERAL AND OTHER GRANT funds projects as follows:

- \$150,000.00 #8.30340B City Hall Restoration - Other Funds
(To be combined with \$450,000. bond)
- \$40,000.00 #8.20408 Library Internet - State Grant funds
(To be combined with \$78,000. Cash funds)

The Committee noted that it had not concluded its review of the proposed FY98 CIP and may provide additional recommendations on or before April 15.

Alderman Shea moved to accept, receive, and adopt the report of the Committee on Community Improvement Program as presented. Alderman Clancy duly seconded the motion. There being none opposed, the motion carried.

Mayor Wieczorek addressed item 6 of the agenda:

Bond Resolution:

“Authorizing Bonds, Notes or Lease Purchases in the amount of \$800,000 for the 1997 CIP 5.10262 Riverfront Stadium Project.”

On motion of Alderman Reiniger, duly seconded by Alderman Soucy, it was voted that the Bond Resolution be read by title only, and it was so done.

Alderman Soucy moved that the Bond Resolution ought to pass and layover. Alderman Reiniger duly seconded the motion. There being none opposed, the motion carried.

Mayor Wieczorek addressed item 7 of the agenda:

Resolution:

“Amending the 1997 Community Improvement Program, authorizing and appropriating funds in the amount of \$800,000 for the 1997 CIP 5.10262 Riverfront Stadium Project.”

On motion of Alderman Wihby, duly seconded by Alderman Reiniger, it was voted that the Resolution be read by title only, and it was so done.

Alderman Reiniger moved that the Resolution ought to pass and be Enrolled. Alderman Soucy duly seconded the motion. There being none opposed, the motion carried.

4/1/97 Finance

4

There being no further business to come before the Committee on Finance, on motion of Alderman Soucy, duly seconded by Alderman Pariseau, it was voted to adjourn.

A True Record. Attest.

Clerk of Committee