

COMMITTEE ON COMMUNITY IMPROVEMENT

December 4, 2008

4:00 PM

Chairman Garrity called the meeting to order.

The Clerk called the roll.

Present: Aldermen Garrity, Gatsas, Shea, Smith

Absent: Alderman O'Neil

Messrs: W. Sanders

3. Amending Resolution and Budget Authorization providing for an appropriation of funds in the amount of \$6,000,000 for the FY 2009 CIP 810309 Motorized & Electronic Equipment Replacement (MEER).

Mr. Matthew Normand, Acting City Clerk, stated Mr. Chairman, I attached a memo with the agenda and I guess the Planning Department has advised us that there were going to be some changes to the resolution, so we passed out several new resolutions for tonight. The first is the amending resolution of the Community Improvement Program, Amending the FY 2009 Community Improvement Program, authorizing and appropriating funds in the amount of Six Million Dollars (\$6,000,000) for the FY 2009 CIP 810309 Motorized & Electronic Equipment Replacement.

Alderman Gatsas stated just for clarification, I noticed that this bond resolution talks about \$6.8 million. The additional \$800,000 was not on any one of those sheets that we saw.

Mr. William Sanders, Finance Officer, stated that's correct, Alderman. The original 2009 CIP approved budget for bonding was \$800,000, the budget that was approved last May. The way this is now being handled is we are going to take the additional \$6 million and add it to that already previously approved \$800,000 for a total of \$6.8 million but it's just a procedural matter to put it in the right project number for the 2009 CIP.

Alderman Gatsas asked none of the \$800,000 is for equipment?

Mr. Sanders replied yes it is. That was for the five original cruisers that were purchased.

Alderman Gatsas stated I thought that was \$580,000.

Mr. Sanders replied I am sorry. It is \$580,000. Of the total, \$800,000 is for new vehicles. Some of the rest of it is for repair activity and some other matters.

On motion of Alderman Shea, duly seconded by Alderman Smith, it was voted to approve the amending resolution.

Mr. Normand stated our next action would be rescinding the resolution that was approved on Tuesday night and then we are going to introduce three different resolutions for the same amount of money after this. The first one is rescinding authorization on unissued Bonds, Notes or Lease Purchases for the purchase of Fire Department and Highway Department vehicles.

On motion of Alderman Shea, duly seconded by Alderman Smith, it was voted to approve the resolution.

Mr. Normand stated the next resolution would be authorizing Bonds, Notes or Lease Purchases in the amount of Five Hundred Fifty Thousand Dollars (\$550,000) for the acquisition of motorized vehicles through the 2009 CIP 910309, Motorized & Electronic Equipment Project.

On motion of Alderman Shea, duly seconded by Alderman Smith, it was voted to approve the resolution.

Mr. Normand stated the next resolution is authorizing Bonds, Notes or Lease Purchases in the amount of Two Million Seven Hundred Twenty Five Thousand Dollars (\$2,725,000) for the acquisition of motorized vehicles through the 2009 CIP 810309, Motorized & Electronic Equipment Replacement Project.

Alderman Gatsas asked can I have an explanation of what that is or what we are doing? I know we are all saying "I" because we think it's the right thing to do. I don't question whether it's the right thing to do. I just need an explanation.

Mr. Sanders stated of the original \$6 million that you approved the other night, we have now broken it into three separate items. One a five year bond; that's the \$550,000; the second is a seven year bond for \$2,725,000 and the third is a ten year bond for \$2,725,000. The different terms having to do with the types of

equipment that the two departments have come back with; light vehicles and small vehicles at five years; large vehicles at ten years; and those in the middle we are bonding over seven years.

Alderman Shea asked could you go through the five year bond? I know it is listed on my form but how much are we taking for the five year bond?

Mr. Sanders replied the five year bond is \$550,000. The seven year is \$2,725,000 and the ten year is \$2,725,000.

Alderman Gatsas asked that doesn't deviate from the payments that we have on the sheets that were before us?

Mr. Sanders replied that does not. We will still be able to manage maybe better than what we showed.

On motion of Alderman Shea, duly seconded by Alderman Smith, it was voted to approve the resolution.

Mr. Normand stated the final resolution would be Authorizing Bonds, Notes or Lease Purchases in the amount of Two Million Seven Hundred Twenty Five Thousand Dollars (\$2,725,000) for the acquisition of motorized vehicles through the 2009 CIP 810309, Motorized & Electronic Equipment Replacement Project and this would be for the ten year bond.

On motion of Alderman Smith, duly seconded by Alderman Shea, it was voted to approve the resolution.

Mr. Normand stated we have a budget authorization CIP # 810309 start up to consider.

On motion of Alderman Shea, duly seconded by Alderman Smith, it was voted to approve this budget authorization.

There being no further business on motion of Alderman Smith duly seconded by Alderman Shea, it was voted to adjourn.

A True Record. Attest.

Clerk of Committee