

AGENDA

SPECIAL COMMITTEE RIVERFRONT ACTIVITIES AND BASEBALL

March 6, 2012

Aldermen Long, Arnold
Greazzo, Ludwig, Roy

4:30 p.m.

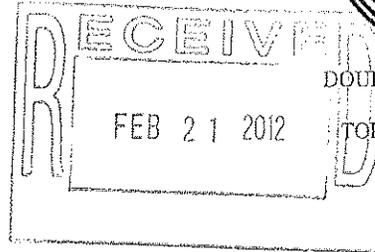
Aldermanic Chambers
City Hall (3rd Floor)

1. Chairman Long calls the meeting to order.
2. The Clerk calls the roll.
3. Communication from Richard Brenner, Fisher Cats President and General Manager, regarding a reduction in their annual lease payment.
Gentlemen, what is your pleasure?
4. If there is no further business, a motion is in order to adjourn.



February 16, 2012

Mayor Theodore Gatsas
City of Manchester
One City Hall Plaza
Manchester NH 03101



DOUBLE-A AFFILIATE OF
THE
TORONTO BLUE JAYS

Dear Mayor Gatsas,

As the attached documentation indicates, the New Hampshire Fisher Cats intend to make a significant capital improvement to Delta Dental Stadium by installing a permanent, state-of-the-art LED sign on the outfield wall at an anticipated cost of \$266,996.70. In light of this anticipated expenditure, the team hereby requests that its annual lease payment of \$750,000 at the stadium be reduced by \$20,000 per year over the next 10 years.

As you know, the Fisher Cats previously made another significant capital improvement to the stadium when the team underwrote the construction of the Sam Adams Bar & Grill at a cost of \$523,703. That structure also represents a permanent capital improvement to the stadium's infrastructure. Between those two capital improvements, the team will have added over \$750,000 of value to the stadium's infrastructure since 2008. At the time of the construction of the Sam Adams Bar & Grill, the team did not request a lease adjustment - but if the team is expected to continue to improve the quality and condition of the ballpark in order to maintain its state-of-the-art status and its desirability as a host site for events like the Eastern League All-Star Game, some financial cooperation from the City of Manchester will be needed. Nothing in the team's agreements with the City of Manchester forecloses such a request for contribution from the City for infrastructure improvement.

The Fisher Cats are a small, family owned business that has consistently been a strong supporter of the local community and local causes. This proportionally small reduction request in the team's lease arrangement with the City of Manchester will assist the team in continuing to improve the facility and give back to its community.

Should the City of Manchester agree to contribute in the manner requested, the New Hampshire Fisher Cats will donate 60ft of our existing scrolling outfield signage infrastructure to the City. This signage can then be installed at the JFK Coliseum, Gill Stadium, the West Side Arena, or wherever the City sees fit - and sold, by the City, to advertisers for additional revenue.

Your consideration of this request is most appreciated.

Sincerely yours,

Richard Brenner
President and General Manager
New Hampshire Fisher Cats