

COMMITTEE ON FINANCE

March 19, 2013

Upon Recess of BMA

Mayor Gatsas called the meeting to order.

The Clerk called the roll.

Present: Aldermen Craig, Ludwig, Long, Roy, Osborne, Corriveau, O'Neil,
Levasseur, Shea, Katsiantonis, Shaw, Greazzo, Gamache, Arnold

3. Appropriating Resolutions:

Alderman Roy stated items 3 and 4 have to do with our budget. We would bring them on the full board and then put it on the table there so the clock starts. That is what we have done in the past.

Mayor Gatsas stated that is what we have done in the past.

Alderman Roy stated item 5 has to do with SunGard so we need to move along with that.

On motion of Alderman Roy, duly seconded by Alderman Long, it was voted to waive readings by titles only.

“Appropriating to the Parking Fund the sum of \$5,000,000 from parking revenues for the Fiscal Year 2014.”

"Appropriating the sum of \$13,229,048 from Sewer User Rental Charges to the Environmental Protection Division for the Fiscal Year 2014.”

“Appropriating the sum of \$2,130,115 from Recreation User Charges to the Recreation Division for the Fiscal Year 2014.”

“Appropriating to the Manchester Transit Authority the sum of \$1,080,536 for the Fiscal Year 2014.”

“Appropriating to the Manchester School District the sum of \$155,724,449 for the Fiscal Year 2014.”

“Appropriating all Incremental Meals and Rooms Tax Revenue Received by the City in the Fiscal Year 2014 and held in the Civic Center Fund, for the payment of the City’s Obligations in Said Fiscal Year under the Financing Agreement.”

“Appropriating to the Manchester Airport Authority the sum of \$47,887,649 from Special Airport Revenue Funds for the Fiscal Year 2014.”

“Appropriating to the Manchester School Food and Nutrition Services Program the sum of \$5,796,000 from School Food and Nutrition Services Revenues for the Fiscal Year 2014.”

“Raising Monies and Making Appropriations of \$134,970,938 for the Fiscal Year 2014.”

“Appropriating to the Central Business Service District the sum of \$258,000 from Central Business Service District Funds for the Fiscal Year 2014.”

On motion of Alderman Roy, duly seconded by Alderman Long, it was voted that the appropriating resolutions ought to pass and layover

4. Budget Resolutions:

On motion of Alderman Roy, duly seconded by Alderman Long, it was voted to waive readings by titles only.

“Continuation of the Central Business Service District.”

“Authorizing the Finance Officer to utilize surplus funds from the Fiscal Year 2012 budget to fund a prepayment of \$750,000 for Fiscal Year 2014 City pension costs.”

“Authorizing the Finance Officer to transfer \$130,431 from the Special Revenue Reserve Account to the Parking Division in Fiscal Year 2013 to reimburse the Parking Division for Fiscal Year 2014 debt service associated with the Hampshire Plaza parking garage.”

*On motion of **Alderman Roy**, duly seconded by **Alderman Long**, it was voted that the resolutions ought to pass and be enrolled.*

5. Resolutions

*On motion of **Alderman Roy**, duly seconded by **Alderman Long**, it was voted to waive readings by titles only.*

“Amending the FY 2013 Community Improvement Program, authorizing and appropriating funds in the amount of Forty Four Thousand Six Hundred Twenty Five Dollars (\$44,625) for the FY 2013 CIP 810713 Second St. Corridor Grant.”

"Authorizing the Finance Officer to utilize \$250,000 from the Special Revenue Account to pay Sun Gard Public Sector."

*On motion of **Alderman Roy**, duly seconded by **Alderman Long**, it was voted that the resolutions ought to pass and be enrolled.*

6. CIP Budget Authorization:

810713 Second Street Corridor Grant

*On motion of **Alderman Roy**, duly seconded by **Alderman Long**, it was voted that the budget authorization be approved subject to the final adoption of related resolutions.*

*There being no further business on motion of **Alderman O'Neil**, duly seconded by **Alderman Levasseur**, it was voted to adjourn.*

A True Record. Attest.

A handwritten signature in black ink that reads "Heather Freeman". The signature is written in a cursive, flowing style.

Clerk of Committee